


AN ORDINANCE REVISING THE BENEFIT OPTION FOR FULL TIME  
EMPLOYEES OF THE CITY OF WOOD HEIGHTS, MISSOURI.

BE IT ORDAINED that the Board of Aldermen of the City of Wood Heights, Missouri, an employer under the Missouri Local Government Employees Retirement System, hereby elects the following:

- A. To adopt no change in the contributions from covered employees, keeping the requirement of 4% of gross salary and wages as the contribution from covered employees in accordance with the provisions of 70.705 and 70.730 RSMo.
- B. To adopt no change in the method of determining a member's final average salary, keeping a thirty-six consecutive month period for determining a member employee's final average salary in accordance with 70.600 and 70.656, RSMo.
- C. To adopt a change in the Benefit Program of member employees, changing to Benefit Program L-3 (1.25%) in accordance with 70.655 RSMo.
- D. To adopt no change in the Retirement Age Provision of member employees, keeping member employees option of retirement upon attaining minimum service retirement age in accordance with 70.600, 70.645 and 70.646 RSMo.
- E. All ordinances or parts of ordinances in conflict herewith are hereby repealed.
- F. The clerk or secretary shall certify this election to the Missouri Local Government Employees Retirement System within ten (10) days hereof. Such election shall be effective on the first day of December, 2004.

  
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Mayor

ATTEST:

  
\_\_\_\_\_  
City Clerk

11/9/04  
\_\_\_\_\_  
Date